

# MARKET REPORT



## CHINA TACKIFIER MARKET FORECAST 2017-2024



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# CHINA TACKIFIER MARKET FORECAST 2017-2024

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# CHINA TACKIFIER MARKET FORECAST 2017-2024

## KEY FINDINGS

The China tackifiers market is anticipated to evolve \$657.6 million by 2024. During the forecasted year, the estimated CAGR is 8.6%. The base year considered for the analysis of the market is 2016. The forecasted years are 2017-2025. Increase in the requirement for adhesives from the end-user segment, development of products in the tire industry and rising need from the packaging industry are the major factors responsible for the growth of the tackifiers market in China.

## MARKET INSIGHTS

The China market of the tackifier is segmented on the basis of type, end-use, application and form. The market by type is further divided into synthetic tackifiers and natural tackifiers. The market by type is dominated by synthetic tackifiers market. It holds the biggest share of the market. The main reason for this evolution is easy availability associated with grades and volume of hydrocarbon feedstocks. On the other hand, the natural tackifiers market is estimated to develop rapidly. The market by end-use is bifurcated further into packaging, book binding, non-woven, construction/assembly and others. Market by form is based on solid tackifiers and the application market is segmented in pressure sensitive adhesives, hot melt adhesive and others.

Lack of supply of feedstock and excitability of raw materials and increase in the use of limonene in the market are the major restraints experienced by the tackifiers market in this region.

## COMPETITIVE INSIGHTS

The key players of the China tackifiers market report are Chemical Company (Eastman), ExxonMobil Chemical, Guangdong Komo Co., Ltd., Arakawa Chemical Industries, Arkema, Eastman Yasuhara Chemical Ltd., Lawter, Arizona Chemical, DRT, and Westrock.

## Additional Details

**Publisher** : Inkwood Research

**Reference** : 3973

**Number of Pages** : 52

**Report Format** : PDF

**Publisher Information** :

Inkwood Research's complete end-to-end spectrum of consulting and advisory service offerings driven by subject matter experts provide a comprehensive, research-based view crucial for overcoming market challenges that are not only sustainable over the long-term, but ones that truly drive growth upwards. Inkwood looks at a plethora of data points from diverse sources to show client: customer-centric value proposition .....

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