

# MARKET REPORT



## MEXICO TACKIFIERS MARKET FORECAST 2017-2024



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# MEXICO TACKIFIERS MARKET FORECAST 2017-2024

## KEY FINDINGS

The Mexico market of tackifiers is expected to evolve \$246.5 million by 2024, with 7% of CAGR during the estimated years 2017-2025. The considered base year for the analysis of the market of tackifiers is 2016. The estimated years are 2017-2025. The evolving demand from the packaging industry, growth in the requirement from end-user industry for adhesives and advancement in tire industry products are majorly up surging the development of the Mexico tackifier market.

## MARKET INSIGHTS

The Mexico tackifiers market is segmented on the basis of application, end-use, type, and form. The market by type is further bifurcated into synthetic tackifiers and natural tackifiers. The market by end-use is further divided into packaging, book binding, non-woven, construction/assembly and others. The tackifier market by form is divided into solid tackifier which is further bifurcated into resin desperation tackifiers and liquid tackifiers. The application segment is divided into pressure sensitive adhesive, hot melt adhesives, and others.

The bio-based tackifiers have a restricted business market entry in the business of adhesives. These tackifiers are usually used as a part of the adhesive business for many years. Nevertheless, the restricted availability of the raw material feedstock and high-expense are restraining the advancement of the market of bio-based tackifiers.

## COMPETITIVE INSIGHTS

The key companies in the tackifiers market of Mexico are DRT, Chemical Company (Eastman), Guangdong Komo Co., Ltd., Arakawa Chemical Industries, Eastman Yasuhara Chemical Ltd., Lawter, Westrock, Arizona Chemical, ExxonMobil Chemical, Arkema, and Westrock.

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